

**COMMONWEALTH OF MASSACHUSETTS
TOWN OF EGREMONT
FINANCE COMMITTEE MINUTES
13 NOVEMBER 2018**

ATTENDING: MRS. L. ALLEN, MR. M. BANDZIERZ, MR. T. BERKEL, MR. F. PENGLASE, MRS. A. PULVER, MR. S. RAWLINGS

ABSENT: NONE

OTHERS ATTENDING: None

1. **MEETING CALLED TO ORDER AT:** 6:02 PM, Chair Laura Allen presiding.
2. **APPROVAL OF MINUTES OF:** September 18, 2018 Approved 6 Yes, 0 No
July 10, 2018 (Laura)
3. **NOTICES:**
 - a. The Committee was duly notified of **Chapter 90 Funds** awarded for FY19 \$150,850, and awarded an additional \$30,170 for total of **\$181,020**.
 - b. Holiday party, Wednesday, December 19 6:00pm
 - c. Special Town Meeting (**STM**), December 11, 2018 is to be held in the North Station Firehouse.
4. **HANDOUTS:**
 - a. DLS Local Finance Opinion 2018-1, DLS Local Finance Opinion 2018-2
 - b. Copies of certified minutes from **STM** August 27, 2018 were distributed to the Committee.
 - i. Community Preservation Act acceptance voted down
 - ii. Interest in land to Construct, Inc passed.
 - iii. Bond Issue for \$640,000 for proposed project with Construct failed.
 - iv. Funds transferred from Cemetery Sale of Lots account to pay a bill of previous year passed.
 - v. Finance Committee Report for Annual Report from 7/1/2017 thru 6/30/18
5. **REVIEW OF DEPARTMENT EXPENDITURE AND REVENUE REPORTS:**

Expenditure and Revenue Reports FY 2019 (October 31, 2018)
6. Steve Rawlings and Laura Allen attended All Boards and Committees meeting in October, 2018
7. **Finance Committee budget requests for FY2019 will be:**
 - a. Expense Account \$400 was approved by the Committee 6 Yes, 0 No.
 - b. Reserve Fund \$25,000 was approved by the Committee 6 Yes, 0 No.
8. **Enterprise Fund:** The Water Company needs new corrosion control systems in the plant on Mount Washington Road. The issue is scheduled to be a warrant article at the **STM**.

9. Mt. Washington Road update:

- a. The Town has been paying CHA Engineering from the General Fund.
- b. The borrowing process has 'begun.'

10. South Egremont School update:

- a. A grant application has been submitted for a second time.
- b. The decision on second application for a grant is the end of November.

11. Outstanding debt as of June 30, 2018 and voter approved financings for future years will be developed as a guide to future obligations.

12. BUDGET REQUESTS:

<u>ACCOUNT NO.</u>	<u>NAME</u>	<u>REQUESTED</u>	<u>VOTED</u>
015940. 700	Reserve Fd	\$25,000	Approved 6-0
015131.700	FC Exp	\$400	Approved 6-0

13. RESERVE FUND TRANSFERS:

<u>ACCOUNT NO.</u>	<u>NAME</u>	<u>AMOUNT</u>	<u>VOTED</u>
None			

14. OFFICIALS' ITEMS: None

15. CITIZENS' ITEMS: None

16. Next Finance Committee meeting: TBD

17. There being no further business to come before the Committee the meeting was **ADJOURNED:**
6:43 PM o'clock.

Respectfully Submitted,

Thomas Berkel
Secretary, Egremont Finance Committee

These Minutes Approved: 13 November 2018, 5 Yes, 0 No (1 Absent)